

World Bank Group Financing for Extractive Industries and Fossil Fuel-based Development FY05-FY08
(million US \$)

	FY05		FY06		FY07		FY08	
	Extractives	Fossil Fuels*	Extractives	Fossil Fuels	Extractives	Fossil Fuels	Extractives	Fossil Fuels
World Bank	327	102	452	674	153	597	240	94
IFC	334	274	534	455	620	824	1,452	2,181
World Bank Group	661	376	986	1,129	773	1,421	1,692	2,275

	% change FY05 to FY06		% change FY06 to FY07		% change FY07 to FY08	
	Extractives	Fossil Fuels	Extractives	Fossil Fuels	Extractives	Fossil Fuels
World Bank	38%	NA	-66%	-11%	57%	-84%
IFC	60%	NA	16%	81%	134%	165%
World Bank Group	49%	NA	-22%	26%	119%	60%

NOTES: Extractives include: oil, gas, and mining projects involving production, exploration, processing, pipelines, ports, and development policy lending. Fossil fuel figures include: the fossil fuel-based extractive industries of oil, gas, and coal mining; and fossil fuel-based power generation.

*Power generation data were not available for FY05, thus fossil fuel figures for the percent change between FY05 and FY06 are not provided.

In addition, MIGA provided 94 million in FY05 and 110 million in FY06 of guarantees to the extractive industries. In FY05, 75 million was fossil-fuel based. World Bank Group financing totals do not include MIGA guarantee amounts.

Financing figures are based on funding amounts approved by the Board of Directors during the fiscal year. The World Bank's fiscal year runs from July 1 to June 30.

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AMPLIFYING LOCAL VOICES TO DEMOCRATIZE DEVELOPMENT